

# Closing remarks

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President & Chief Executive Officer

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INVESTOR DAY  
**ASML** **SMALL TALK 2014**  
LONDON

# Investor Day Summary and Key Messages

- Shrink remains the key industry driver supporting innovation and providing long term industry growth
- ASML's strategy of large R&D investments in lithography product road maps supports future industry needs
- Moore's Law will continue and be affordable
- Lithography, as a key value driver for our customers, will continue to gain share of WFE spend
- EUV adoption is now a matter of WHEN not IF. EUV faces normal new technology introduction challenges but will continue to enable Moore's Law and will drive long term value for ASML
- EUV 500wpm demonstrated, 1000wpm next target. First production EUV orders received
- Significant DUV R&D investments continue and are focused on key system performance improvements and will be a key ASML business driver for years to come
- Holistic Litho enables multi-pass immersion patterning today, will support EUV in future and is a product differentiator providing a unique value driver for us and our customers
- ASML models an annual revenue opportunity of 10B€ by 2020 and given the significant leverage in our financial model this will allow a potential tripling of EPS by the end of this decade thereby creating significant value for all stakeholders
- We return excess cash to our shareholders through dividends that are stable or growing and regularly timed share buybacks in line with our policy

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